Memorandum of Understanding

between

DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY

(Ahmedabad, Gujarat, India)

and

VEDANT KNOWLEDGE SYSTEMS PRIVATE LIMITED

(Rajkot, Gujarat, India)

This Memorandum of Understanding is entered on 08/08/2022

Between

DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY, hereinafter referred to as **First Party,** which is the pre-eminent university of India and a well-renowned centre for Internalization, Innovation, Entrepreneurship, Research, and Education - represented by Dr.Bhavin Trivedi,the Registrar(I/C) , acting under charter on the one hand

and

VEDANT KNOWLEDGE SYSTEMS PRIVATE LIMITED, hereinafter referred to as **Second Party** which, provides a premier international professional research forum named IAAR, i.e. INTERNATIONAL ALLIANCE OF ACADEMICIANS AND RESEARCHERS engaged in Research and Academic Activities for the welfare of fraternity members in particular and society in general. IAAR serves as the eco-system to strengthen academia and research through various research events, courses, publications and programmes represented by the Directors, Dr. Arjun Dave and CS Raj Soni acting under the charter the other hand.

I/c. Registrar
Dr. Babasaheb Ambedkar Open University
Ahmedabad.

Arjun Dave
Director,
Vedant Knowledge Systems Pvt Ltd

DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY and **VEDANT KNOWLEDGE SYSTEMS PRIVATE LIMITED**, which is now in this MoU shall be identified by "First Party" and "Second Party" respectively and as "Parties" collectively.

Both the parties agreed to collaborate as per the following terms:

1. The objectives of the MoU

Following are the objectives for which this Memorandum of Understanding is taking place:

1.1. To build a sound eco-system for the academic and research fraternity

1.2. To offer developmental programmes for academic and research in multidisciplinary domains

1.3. To organize academic and research events at national and international levels

1.4. To organize exchange programmes at national and international levels

1.5. To organize qualitative research conferences

1.6. To conduct the Courses, FDPs and SDPs on various subjects of Research, Innovation and Education

1.7. To felicitate the best practices in research and academics through awards and honours

1.8. To promote the qualitative research publications through Journals and Books

1.9. To organize the symposiums of academicians, researchers and administrators

1.10. To provide the research centre facilities by providing laboratories and research facilities

2. Scope of the work/ major activities to be conducted

The Parties shall determine the following activities as a part of cooperation:

2.1 To organize research events like Conferences, Seminars, Workshops, Symposiums etc. at national and international levels

2.2 To organize FDPs and SDPs for the benefit of in house stakeholders and larger academia-research fraternity

2.3 To plan, prepare and certify courses keeping learners' needs and benefits in centre

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2.4 To organize the faculty and student exchange programmes on mutual agreement and understanding

2.5 To facilitate the researchers to conduct the research activities through the institutional laboratories, libraries and research centres

2.6 To felicitate the individuals and institutions for contributions in education and research domains with awards and honours.

Note: A list of major events, activities and services is attached herewith as Annexure A

3. Role of DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY (Details of all responsibilities and liabilities at the end of DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY to implement this MoU)

The First Party shall have the following roles and responsibilities:

3.1 To allow the Second Party to use the First Party's Logo and Name on IAAR Website and in all IAAR Literature, Events- Programme Literature and Certificates as the Knowledge Partner. The signature of the Registrar will be placed on the events, programmes, activities, awards and courses certificates. This MoU provides the consent for the above-said matter. With this, it becomes the responsibility of IAAR to promote the First Party's name worldwide and provide detailed reports of events, programmes, awards, activities for documentation purposes to the First Party.

3.2 The First Party shall provide the infrastructural resources, human resources and intellectual support at no cost to the Second Party. The First Party will allow IAAR Individual members to use libraries, laboratories and research facilities available at DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY at no cost. The First Party can decide the frequency and duration of time to allow the individual members to carry out the research. On the other hand, an individual member who is taking benefits of libraries and laboratories of the First Party, s/he has to give due credit to the First Party while publications of the research reports/ papers.

3.3 Faculty Members of the First Party shall play a vital role in course building, delivering talks, speeches, Chairing conference sessions and other similar intellectual contributions.

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3.4 DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY 's Vice-Chancellor will be the Patron of the events organized jointly. Names of all patrons in all kinds of literature will be presented in alphabetical order.

3.5 The First Party has to appoint one dedicated, competent coordinator to coordinate with the Second Party. Complete cooperation from the appointed coordinator has to be ensured by the signing authorities of the First Party.

3.6 To host the student and faculty exchange programmes at national as well as international levels on mutual agreement and consent. The Second Party shall not provide any sort of funds or grants to host such programmes.

3.7 To promote the IAAR Membership among all stakeholders, i.e. faculty members, research scholars, project fellows, and students, irrespective of disciplines and specializations. The First Party's management authorities shall motivate the stakeholders to participate in IAAR events and get the membership, considering the tangible and intangible benefits to stakeholders and the institution.

3.8 To exchange the information, knowledge and expertise in the form of content, ideas, material, infrastructure, human resources etc.

4. Role of VEDANT KNOWLEDGE SYSTEMS PRIVATE LIMITED (Details of all responsibilities and liabilities at the end of VEDANT KNOWLEDGE SYSTEMS PRIVATE LIMITED to implement this MoU)

4.1 Planning and execution of events and programmes presented in the MoU Annexure A named 'IAAR Events, Services and Activities.'

4.2 IAAR E-Portal Building and Maintenance of it.

4.3 Documentation of each event and sharing with the First Party.

4.4 Communication and coordination with members and appointed coordinators of the First Party regarding all the events, activities, courses and programmes.

4.5 To plan and prepare the Yearly Event Plan, which shall be released in the month of March every year.

4.6 To maintain the usefulness, meaningfulness and quality of the events, programmes, courses, publications and all the activities.

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4.7 To run the support and care centre for the institutional and individual members.

4.8 To exchange the information, knowledge and experience in the form of content, ideas, material, infrastructure, human resources etc.

4.9 The scrutiny, appointment, communication and collaboration for the appointment of all Leaders at all levels.

5. Mechanisms to implement MoU

5.1 **DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY** will be considered as the Knowledge Partner, whereas **VEDANT KNOWLEDGE SYSTEMS PRIVATE LIMITED** will be considered as the Service Provider of IAAR - International Alliance of Academicians and Researchers, a professional research forum. This MoU is limited to the International Alliance of Academicians and Researchers - IAAR, a professional research forum of VEDANT KNOWLEDGE SYSTEMS PRIVATE LIMITED.

5.2 To implement this MoU, the parties have identified the common areas of interest from but not restricted to the scope as mentioned above.

5.3 After joint consideration of proposals for each of the above areas of cooperation, the parties have agreed and approved plans for joint activities.

5.4 After signing the MoU, parties shall ensure that the collaboration remains active, and the activities defined in the above clauses shall be implemented on timely basis.

5.5 After execution of each activity, the parties shall share the details of activities conducted in the form of a brief report to each other for record purposes.

5.6 The First Party can also become an Organizing partner on request for a limited number of events on mutual agreement with additional roles and responsibilities.

5.7 On the mutual ground, additional events can be proposed by either of the parties. Considering the availabilities and conveniences the event can be organized jointly.

6. Commercial

6.1 This initial MoU does not imply any financial or legal liabilities to the parties. In case of any future activities, having financial implications, a separate agreement shall be signed between the parties as an extension of this MoU with the required terms and information.

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6.2 As this MoU is Non-Binding and Non-Commercial, NO legal or copyright matters can be legally challenged and or claimed by any of the parties. Mutual agreement and consent of both parties are the base of this MoU.

6.3 Up to March 31, 2023 all the stakeholders of the First Party can avail free benefits as per chosen membership plan.

6.4 The proposed and planned events, activities, courses, programmes and services can be free or paid. All the expenditures for conducting above mentioned activities are borne by the second party. The first party is not liable to pay or receive any kind of revenue. Both the parties here agree that, this is not a revenue sharing model. Reports of all the events, activities and programmes will be provided by the second party to the first party.

6.5 Fee for the Additional Events, i.e. other than presented in Annexure A named 'IAAR Events, Services and Activities', will be charged extra from the Individual Members.

6.6 Members are not entitled to get food, accommodation, transportation facilities, or financial support to participate in IAAR events. It will be the sole responsibility of the participants to manage their food, transport and accommodation while attending events/programmes.

7. Tenure and validity of the MoU

7.1 The present MoU is in effect and enters into legal force on the date of its signing. This MoU is valid up to March 31, 2025.

7.2 Parties can terminate this MoU with a notice period of 1 month, for which valid reason/s have to be presented.

7.3 In the event of a decision to terminate this MoU, its provisions shall remain in legal force concerning the ongoing projects and programmes under this MoU until fully completed.

8. Confidentiality

It is hereby agreed that neither party shall furnish to a third party such confidential information, which includes but is not limited to the operation, publicity, profits, financial affairs, present or future plans or policies of either party or any other sensitive information without the consent of the other party.

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9. Arbitration

In the event of any controversy or claim arising out of or relating to this MoU, or a breach thereof, the parties hereto shall first attempt to settle the dispute by conciliation. If a settlement is not reached within sixty days after service of a written demand for conciliation, any unresolved controversy or claim shall be settled by arbitration as per the provision of The Arbitration and Conciliation Act, 1996. The number of arbitrators shall be one as mutually decided by both parties. The seat and venue of arbitration shall be Rajkot, Gujarat.

10. Termination

10.1 In the case of non-cooperation from the First Party, the Second Party may send a show-cause notice through email. If the reason is valid, MoU can be continued; otherwise can be terminated. In case of termination of this MoU, communication by the competent authority through email shall be considered valid.

10.2 In the case of non-cooperation from the Second Party, a show-cause notice may be sent by the First Party through email. If the reason is valid MoU can be continued; otherwise can be terminated. In case of termination of this MoU, communication by the competent authority through email shall be considered valid.

10.3 The termination of this MoU will not affect the events and activities held in the past. The individual memberships will not be affected by the termination of this MoU.

11 Intellectual Property

11.1 Both the parties hereby agree to use the names and logos of each other on their respective Website and other media platforms. The First Party and the Second Party can place their logos and names on event literature and other relevant literature mentioned in Annexure A, various reports, certifications, records etc.

11.2 All the content published under IAAR, an online professional research forum which includes codes, text-based data, journals, books, courses, conferences, workshops, webinars, images, videos, and any other content, whether available in open access or backend, which is under IAAR professional research forum will be the sole property of the Second Party.

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12 Final provisions

12.1 This MoU is not exclusive and shall not restrict the Parties from signing similar or any other agreements or contracts with third parties.

12.2 This MoU is made in two English equals, and for each party, all MoU copies are of equal legal force and take effect on the day of signing.

12.3 Any changes and additions to this MoU shall be made as an appendix in writing.

12.4 Events Plan published by the Second Party is a proposed list of events. Various conditions and pandemics like Covid-19 and similar may affect the plans. It may lead the changes in the date and mode of event/s – programme/s.

12.5 The Second Party reserves all the rights and responsibilities to terminate the membership of any individual or institution in case of a breach of norms, illegal practices or misconduct. The Second Party's decisions will be considered final in any of such cases mentioned above.

13 Coordination

Details of Coordinator from DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY:

Name	Dr. Mahesh Trivedi
Designation	Director, Academic
Email	Mahesh.Trivedi@baou.edu.in
Phone number	9978403565

Details of Coordinator from VEDANT KNOWLEDGE SYSTEMS PRIVATE LIMITED:

Name	**CS Raj Soni**
Designation	**Director**
Email	**raj@iaar.co**
Phone number	**+91 9987999990**

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Director,
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14 Addresses and identification of the Parties

DR. BABASAHEB AMBEDKAR OPEN UNIVERSITY	**VEDANT KNOWLEDGE SYSTEMS PRIVATE LIMITED**
Physical Address: Dr. BAOU Marg, S.G. Highway, Ahmedabd. **Phone**: 9879337755 **Email**: info@baou.edu.in **Website**: www.baou.edu.in	**Physical Address:** 526, Nakshatra VIII, Sadhu Vaswani Road, Near Sun City Apartments, Rajkot, Gujarat, India - 360005 **Phone:** 9723476251 **Email:** care@iaar.co **Website:** www.iaar.co
Signatures	
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Dr. Bhavin Trivedi **Registrar(I/C)**	**Dr. Arjun Dave** **Director**

I/c. Registrar
Dr. Babasaheb Ambedkar Open University
Ahmedabad.

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Annexure A

IAAR Events, Services and Activities

(August 01, 2022 to March 31, 2023)

No	Name of Events
1	International Research Conference (Multidisciplinary)
2	Faculty Development Programme (one week)
3	Student Development Programme
4	Series of Webinars
5	Special Talk Series by the Eminent Personalities
6	Workshops
Name of Services	
1	Paper Publications
2	Book Publications
3	Professional Membership
4	Avail Courses on IAAR Platform
5	Display Published Books on IAAR Platform
Activities	
1	Courses
2	Research and Funding Guidance Support – one to one
3	Faculty Exchange Programmes
4	Student Exchange Programmes

- Report/s submission to the institute is subject to institutional support and participation as per roles and responsibilities mentioned in MoU
- Benefits to the individual members is subject to membership plan chosen.
- Events, services and activities are subject to revisions. IAAR reserves all the rights to change, update, add, remove, execute or not to execute the above list considering the conveniences and situations.

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IAAR Events, Services and Activities

(April 1, 2023 to March 31, 2024)

No	Name of Events
1	International Research Conference (Multidisciplinary)
2	Faculty Development Programme (one week)
3	Student Development Programme
4	Series of Webinars
5	VC Meet and Symposium
6	Special Talk Series by the Eminent Personalities
7	Award Felicitation
8	Workshops
	Name of Services
1	Paper Publications
2	Book Publications
3	Professional Membership
4	Avail Courses on IAAR Platform
5	Display Published Books on IAAR Platform
	Activities
1	Courses
2	Research and Funding Guidance Support – one to one
3	Faculty Exchange Programmes
4	Student Exchange Programmes

- Report/s submission to the institute is subject to institutional support and participation as per roles and responsibilities mentioned in MoU
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IAAR Events, Services and Activities

(April 1, 2024 to March 31, 2025)

No	Name of Events
1	International Research Conference (Multidisciplinary)
2	Faculty Development Programme (one week)
3	Student Development Programme
4	Series of Webinars
5	VC Meet and Symposium
6	Special Talk Series by the Eminent Personalities
7	Award Felicitation
8	Workshops
	Name of Services
1	Paper Publications
2	Book Publications
3	Professional Membership
4	Avail Courses on IAAR Platform
5	Display Published Books on IAAR Platform
	Activities
1	Courses
2	Research and Funding Guidance Support – one to one
3	Faculty Exchange Programmes
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